

CITY OF FORT LAUDERDALE
GENERAL EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES SPECIAL MEETING
316 NE FOURTH STREET, SUITE 2, FORT LAUDERDALE, FLORIDA
Thursday, November 24, 2020
9:00 AM

Due to the state of emergency created by COVID-19, the Pension Board did not meet in person and instead the meeting was held electronically. This electronic meeting was made possible through an emergency order and declaration of the Mayor of the City of Fort Lauderdale and in accordance with Sections 252.38(3) and 252.46 Florida Statutes and Section 2-274(c) of the Code Ordinances of the City of Fort Lauderdale, Florida. Special measures were implemented to provide access to the meeting by the public.

BOARD'S COMMUNICATION TO THE CITY COMMISSION

Items Requiring City Commission Action

- None at this time

Items That May Be Of Interest to the City Commission

- None at this time

Items Submitted For City Commission Consideration

- None at this time

Present: Lynn Wenguer, Chairperson
Jill Prizlee, Vice-Chairperson
Marian Dollard, Secretary
Jeri Pryor, Trustee
Mark Burnam, Trustee
Susan Grant, Ex-officio

Absent: Ron Cameron, Trustee

Also Present: Nick Schiess, Pension Administrator
Jane Dyar, Pension & Recording Secretary

CALL TO ORDER

Ms. Wenguer called the meeting to order and roll call was taken.

PUBLIC COMMENT

There was not any public comment.

PENSION OFFICE RELOCATION & LEASE

As a follow up to the last meeting, Mr. Schiess reported that he was unsuccessful in negotiating a lower cost per square foot for the alternate pension office location. However, he had collaborated with the landlord's architect to create a more efficient floor plan resulting in lower total square feet. He reviewed the revised floorplan with the Board, noting it was adequate. Mr. Schiess then reviewed the cost, noting that the annual cost had ended up being slightly less than the original

location selected. He presented a proposed lease, which was fully negotiated with the slight exception of insurance requirements. Mr. Schiess advised that the landlord had previously already agreed to accept the general liability insurance coverage already carried by the Board. Mr. Schiess recommended that the Board authorize execution of the lease contingent upon the resolution of the insurance requirements and final approval by legal counsel. **Ms. Dollard made a motion to approve execution of the lease upon final approval of legal counsel and resolution of insurance requirements. Ms. Prizlee seconded the motion, which was approved unanimously.**

Mr. Schiess provided and reviewed an amendment to the lease of the current office until February 28, 2021 with an option for two one-month extensions. **Ms. Dollard made a motion to approve execution of the proposed lease amendment contingent upon approval by legal counsel. Mr. Burnam seconded the motion, which was approved unanimously.**

PLEASURE OF THE BOARD

There was no pleasure of the Board.

ADJOURNMENT

The meeting adjourned at 9:27 AM.